



## 9 May 2018: Statement by Julian Ranger RE: Consumer Data Right

Julian Ranger, Founder and Executive Chairman of [digi.me](https://digi.me), has welcomed the federal budget's plans to fund the creation of a national consumer data right (CDR). Ranger, who is in Australia this week for the launch of the new ID Exchange / [digi.me](https://digi.me) Innovation Campus says:

"Establishing a national CDR is the right move from government. Opening data to the consumer not only improves competition but allows new services to be developed and will lead to greater overall GDP activity. This is the very reason for the Innovation Campus we opened on Monday."

"However, what's really important is that a national CDR applies equally to government as it does to business. We should have the same consumer rights with regards to our tax or health data as we have with our banking data. Also, when developing the regulatory and policy mechanisms, it has to be very clear that data portability is not just a right for me as an individual to instruct an organisation to share my data with another organisation, but also for that organisation to give me my own data on request."

While welcoming the federal government's move, Ranger urges for more speed in the implementation of a national CDR.

"Timescales for a national consumer data right should be brought forward. Europe has the right of data portability - the General Data Protection Regulation or GDPR - coming into force for all data across all sectors in just over two weeks on 25 May. Does Australia want to be left behind?"

"There are technologies already in place, like [digi.me](https://digi.me), that enable organisations to return my data back to me in a reusable form, so we can do this today. Facilitating the sharing of my data from one organisation to another is happening now, particularly in the regtech and fintech sector, supported by government policies and funding for initiatives like Open Banking and digital identity programs. Local initiatives like the partnership [digi.me](https://digi.me) has forged with SISS Data Services and the establishment of the IDX Innovation Campus in Sydney will see the development of new applications and technology to accelerate CDR, Open Banking and Open Government services in Australia."